
THE VILLAGE OF TINLEY PARK
Cook County, Illinois
Will County, Illinois

RESOLUTION
NO. 2020-R-104

**A RESOLUTION APPROVING A RENEWAL OF AN INSURANCE POLICY WITH
THE ILLINOIS COUNTIES RISK MANAGEMENT TRUST (“ICRMT”)**

JACOB C. VANDENBERG, PRESIDENT
KRISTIN A. THIRION, VILLAGE CLERK

CYNTHIA A. BERG
WILLIAM P. BRADY
WILLIAM A. BRENNAN
DIANE M. GALANTE
MICHAEL W. GLOTZ
MICHAEL G. MUELLER
Board of Trustees

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Tinley Park
Peterson, Johnson, & Murray Chicago, LLC, Village Attorneys
200 W. Adams, Suite 2125 Chicago, IL 60606

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WHEREAS, Section 6(a) of Article VII of the 1970 Constitution of the State of Illinois provides that any municipality which has a population of more than 25,000 is a home rule unit, and the Village of Tinley Park, Cook and Will Counties, Illinois, with a population in excess of 25,000 is, therefore, a home rule unit and, pursuant to the provisions of said Section 6(a) of Article VII, may exercise any power and perform any function pertaining to its government and affairs, including, but not limited to, the power to tax and to incur debt; and

WHEREAS, the Village of Tinley Park’s (“Village”) current annual insurance policy term with the Illinois Counties Risk Management Trust (“ICRMT”) expires on December 1, 2020; and

WHEREAS, the Village after reviewing various exposures to risk and liability across all of the Village’s operations in conjunction with its current insurance coverage desires to enter into a Renewal Policy Agreement (“Agreement”) with ICRMT, to begin on December 1, 2020 and continue to November 30, 2021; and

WHEREAS, the Corporate Authorities of the Village of Tinley Park, Cook and Will Counties, Illinois, have determined that it is in the best interest of said Village of Tinley Park and its residents to approve said Agreement with ICRMT pursuant to this Resolution; and

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF TINLEY PARK, COOK AND WILL COUNTIES, ILLINOIS, STATE AS FOLLOWS:

SECTION 1: The foregoing recitals shall be and are hereby incorporated as findings of fact as if said recitals were fully set forth herein.

SECTION 2: The President and Board of Trustees of the Village of Tinley Park hereby find that it is in the best interest of the Village and its residents that the aforesaid Agreement be entered into with ICRMT, and that the Village President is hereby authorized to execute said Agreement on behalf of the Village, subject to review and revision as to form by the Village Attorney.

SECTION 3: Any policy, resolution, or ordinance of the Village that conflicts with the provisions of this Resolution shall be and is hereby repealed to the extent of such conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its adoption and approval.

SECTION 5: That the Village Clerk is hereby ordered and directed to publish this Resolution in pamphlet form, and this Resolution shall be in full force and effect from and after its passage, approval, and publication as required by law.

PASSED THIS 20th day of October, 2020.

AYES: Berg, Brady, Brennan, Galante, Glotz, Mueller

NAYS: None

ABSENT: None

APPROVED THIS 20th day of October, 2020.

ATTEST:



VILLAGE CLERK



VILLAGE PRESIDENT

ACCEPTANCE FORM

Named Insured: Tinley Park, Village of
Quote Number: R1-1001263-2021-02
Policy Year: DEC 01, 2020 - DEC 01, 2021

Total Annual Premium	\$826,295
Total Amount Due	\$807,571

Terms and Conditions

- The Named Insured can only cancel the Policy at program anniversary and only if 90-day prior written notice of cancellation is given. If required notice is not given, full estimated premium is earned, due and payable.
- All terms and conditions of membership in the Illinois Counties Risk Management Trust are set forth in the Trust by-laws. A copy of this document is available for your review
- Per the Membership Agreement, the member must be with the Trust for 12 months prior to withdrawing and can only withdraw at anniversary date of effective date.

The following must be received prior to binding:

- Signed Acceptance Form
- Intials Cancellation Clause
- Insured's Contact Information
- Insured's FEIN
- Requested Payment Plan

Annual

50/50

25/6

Acceptance Statement:

Please accept this as a formal confirmation that all terms and conditions, attached scheduled items, and premiums proposed by the Illinois Counties Risk Management Trust are accepted effective 12/01/2020.

David Murray

11/13/20

Signature of Official

Date

ICRMT

ILLINOIS COUNTIES RISK MANAGEMENT TRUST

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Request to Bind Coverage

Village of Tinley Park

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
ICRMT- Package & Workers Compensation	<input checked="" type="checkbox"/>
Cyber Liability	<input checked="" type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Optional Coverage Line	Premium	Coverage Accepted	Coverage Declined
		<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

X David Mennepf 11/13/20
 Signature of Authorized Representative Date

X Village Manager
 Title

X David Nitzmeyer
 Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. The actual terms and conditions of the policy will prevail.

Village of Tinley Park - Premium and Expense Summary

	Expiring Annual Premium	Renewal Premium	Incr/Dec
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Premium and Expenses - Annualized

Liability Package Premium	\$ 587,548	\$ 692,043	18%
COVID 19 Credit	N/A	\$ (18,724.00)	
Workers Comp Premium	\$ 157,907	\$ 126,911	-20%
Crime Premium	\$ 9,979	\$ 9,979	0%
Claims Handling Costs	Incl	Incl	
Cyber Premium	\$ 14,190	\$ 7,415	
Premium and Expense Estimate	\$ 769,624	\$ 817,624	6%

Exposure Changes

	Expiring	Renewal	Incr/Dec
Building Values	\$ 102,080,900	\$ 102,080,900	0%
Contents	\$ 7,605,300	\$ 8,405,300	11%
Total Values	\$ 109,686,200	\$ 110,486,200	1%
Sales Tax Interruption	\$ 1,306,000	\$ 3,000,000	130%
Drones	0	3	
Vehicles	274	261	-5%
Payroll	\$ 25,184,929	\$ 25,242,358	0.2%

STATE OF ILLINOIS)
COUNTY OF COOK) SS
COUNTY OF WILL)

CERTIFICATE

I, KRISTIN A. THIRION, Village Clerk of the Village of Tinley Park, Counties of Cook and Will and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution 2020-R-104, “A RESOLUTION APPROVING A RENEWAL OF AN INSURANCE POLICY WITH THE ILLINOIS COUNTIES RISK MANAGEMENT TRUST (“ICRMT”)”, which was adopted by the President and Board of Trustees of the Village of Tinley Park on October 20, 2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Tinley Park this 20th day of October, 2020.



KRISTIN A. THIRION, VILLAGE CLERK



CONTRACT AND DOCUMENT APPROVAL CHECKLIST

Ordinance/Resolution No: _____

Exhibits Attached: Yes _____ No _____

Contracting Party/Vendor: _____

Contract Contact Info: _____

Bid Opening Date (If applicable): _____

Mylar (Rcvd by Clerk's Office): Y / N - Date Sent for Recording: _____ Date Recorded: _____

Certificates of Insurance Received: Yes _____ No _____

Contract Expiration: Date: _____

Signature of Contracting Party received: Yes _____ Date: _____

Staff Review Date: _____ Approved Via: _____ By: _____

Attorney Review: Date: _____ Approved Via: _____ By: _____

Village Manager Review: Date: _____ Approved Via: _____ By: _____

Committee Review Date: _____ Committee Type: _____

Committee Approval Date: _____ Committee Type: _____

Village Board Meeting: Date: _____

Village Board Approval: Date: _____ Approved: _____ Denied: _____

Notes:

Large empty rectangular box for notes.